

EST. 1976  
**DEEP ROOTS**  
**MARKET**

Third Quarter 2015, Balance Sheet

Item	Amount
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	\$21,812.04
Other Current Assets	\$19,545.84
Wellness –Inventory	\$110,357.14
Grocery –Inventory	\$113,961.70
Food Service –Inventory	\$28,862.03
Produce –Inventory	\$16,031.05
<b>Total Inventory</b>	<b>\$269,211.92</b>
<b>Total Other Current Assets</b>	<b>\$288,757.76</b>
<b>Total Current Assets</b>	<b>\$310,569.80</b>
<b>Total Fixed Assets</b>	<b>\$673,083.69</b>
<b>Other Assets</b>	<b>\$69,482.88</b>
<b>TOTAL ASSETS</b>	<b>\$1,053,136.37</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	\$244,268.53
Credit Cards	\$15,857.84
Other Current Liabilities	\$95,705.83
<b>Total Current Liabilities</b>	<b>\$355,832.20</b>
<b>Long Term Liabilities</b>	
BB&T Business Loan - Note 4	\$48,471.18
BB&T Business Loan - Note 2	\$106,632.87
Long Term Note Payable NCDF	\$254,265.13
Owner Loans for 2011 Relocation	\$486,733.34
<b>Total Long Term Liabilities</b>	<b>\$896,102.52</b>
<b>Total Liabilities</b>	<b>\$1,251,934.72</b>
<b>Equity</b>	
Members Equity	\$324,549.73
Patronage Div 2010 – Unredeemed	\$(426.16)
Patronage Div 2010 - Redeemed	\$(8,576.77)
Patronage Donations	\$948.84
Retained Earnings	\$(436,463.36)
<b>Net Income</b>	<b>\$(78,830.63)</b>
<b>Total Equity</b>	<b>\$(198,798.35)</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$1,053,136.37</b>

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Third Quarter 2015, Profit and Loss Statement

Item	Amount
<b>INCOME</b>	
<b>Sales</b>	
Produce-Sales	\$164,805.47
Food Service-Sales	\$195,668.61
Grocery-Sales	\$467,388.23
Wellness-Sales	\$181,582.11
<b>Total Sales</b>	<b>\$1,009,444.42</b>
<b>COSTS OF GOODS</b>	
<b>Purchases</b>	
Produce-Purchases	\$106,024.60
Food Service-Purchases	\$120,538.51
Grocery-Purchases	\$302,190.91
Wellness-Purchases	\$101,572.44
<b>Total COGS</b>	<b>\$630,326.46</b>
<b>GROSS PROFIT</b>	<b>\$379,117.96</b>
<b>EXPENSES</b>	
Equipment Lease	\$835.92
Fuel Surcharge/Freight (UNFI)	\$485.00
Payroll Expenses	\$185,811.45
Payroll Taxes	\$13,396.86
Discounts	\$20,473.82
Marketing	\$12,649.98
Linen & cleaning	\$1,872.18
Supplies	\$16,104.94
Pest Control	\$567.32
Utilities	\$12,646.18
Repairs	\$6,285.10
Postage & Delivery	\$306.84
Security/Safety	\$340.00
Telephone/Communications	\$1,428.09
Returned checks	\$60.48
Cash Over (Short)	\$(104.77)
Credit Card Fees	\$15,440.51
Reconciliation Discrepancies	\$316.87
Uncategorized Expenses	\$68.00
Rent	\$56,437.50

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Item	Amount
Professional Fees	\$4,200.75
Insurance	\$4,361.00
Depreciation Expense	\$24,460.83
Amortization Expense	\$306.56
Dues and Subscriptions	\$2,601.28
Bank Service Charges	\$641.67
Equipment Rental	\$1,948.88
Sales Taxes	\$24.72
Travel & Ent	\$1,894.20
Mileage	\$37.37
<b>TOTAL EXPENSES</b>	<b>\$385,899.53</b>
<b>Net Ordinary Income</b>	<b>\$(6,781.57)</b>
<b>OTHER INCOME</b>	<b>\$1,734.35</b>
<b>OTHER EXPENSE</b>	
Finance Costs	\$9,107.40
Board of Directors	\$5,567.39
Relocation Expenses	\$3,980.17
Late Payment Fee	\$516.80
<b>Total Other Expense</b>	<b>\$19,171.76</b>
<b>Net Other Income</b>	<b>\$(17,437.41)</b>
<b>NET INCOME</b>	<b>\$(24,218.98)</b>